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The Clerk of Court is Directed to:

Term motion (doc. #)
Doc. and File As: *L44*

May 17, 2013

By Fax: (212) 805-7991

The Honorable J. Paul Oetken
United States District Court
Southern District of New York
500 Pearl Street, Suite 660
New York, NY 10007

Re: *Silverstein v. AllianceBernstein L.P.*
No. 09 Civ. 5904 (JPO)

Dear Judge Oetken:

We represent the Plaintiffs in the above-referenced matter. We write jointly with Defendant to provide an update on the status of the settlement, as directed by this Court's order dated April 26, 2013.

Since reaching a settlement in principle, the parties have been working diligently to agree on the terms of a written settlement agreement, and we anticipate finalizing that agreement by the end of this month. Plaintiffs will submit a Motion for Preliminary Approval of the Settlement promptly thereafter.

We thank the Court for its continued attention to this matter.

Respectfully submitted,

Juno Turner

cc: Robert S. Whitman, Esq. (via e-mail)
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